

HOUSE RESEARCH

Bill Summary

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Section

- 1 **Dedication (subdivision regulation statute).** Defines “fair market value” in the general law governing subdivision regulations and municipal park dedication ordinances.
- 2 **Minneapolis park dedication fee.** Amends the special law that allows Minneapolis and the Minneapolis Park and Recreation Board to impose a park dedication fee or accept land dedication to provide parks. Strikes the tie to the subdivision law, specifies that the city and park board may impose the fee in conjunction with issuing the construction permit, and provides that a cash fee may be set at a flat fee rate per net new residential unit.

Effective upon local approval by both the Minneapolis Park and Recreation Board and the Minneapolis City Council, and applies to ordinances adopted or amended before, on, or after that date.