

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 337
Version: First engrossment

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Subject: Property taxation; providing an exemption for certain utility personal property

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H.F. 337 provides a property tax exemption for the personal property of a new electric generation facility on which construction begins between June 1, 2013 and June 1, 2007, that meets these conditions:

- exceeds five megawatts of installed capacity,
- utilizes natural gas as a primary fuel,
- is owned and operated by a municipal power agency,
- utilizes reciprocating engines paired with generators,
- is located within the service territory of a municipal power agency's utility that serves a metropolitan county, and
- connects directly with a municipality's substation.