

HOUSE RESEARCH

Bill Summary

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Overview

Certain transfers of assets are considered prohibited transfers for purposes of medical assistance eligibility for payment of long-term care services. When an individual makes a prohibited transfer, a period of ineligibility for long-term care services will be imposed.

Section

- 1 Prohibited transfers.** Amends § 256B.0595, subd. 1. Strikes the paragraph that makes transfers of assets into a pooled trust a prohibited transfer of assets.
- 2 Other exceptions to transfer prohibition.** Amends § 256B.0595, subd. 4. Adds paragraph (e) which provides that a transfer of assets into a pooled trust is considered a transfer for fair market value, and not a prohibited transfer, if upon the death of the beneficiary or the termination of the trust, DHS can recover up to the amount of medical assistance paid for long-term care services.
- 3 Effective date.** Amends the effective date for pooled trust accounts.