

HOUSE RESEARCH

Bill Summary

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Authors: Paymar and others

Subject: Funding of a minor league ball park and other economic activities in St. Paul

Analyst: Pat Dalton, 651-296-7434

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Overview

As part of the 2012 Viking stadium bill, a law was enacted allowing cities of the first class to deposit revenues raised from their local sales taxes, in excess of the amount needed for the specified project, to an economic development fund to finance other projects of regional significance. However, St. Paul's local sales tax law already dedicates excess revenue raised from the 40 percent of their tax dedicated to paying for the St. Paul Civic Center Complex to their neighborhood STAR program. This bill allows the excess revenue from this 40 percent to be put in an economic development fund; the remaining 60 percent of the sales tax revenue continues to be dedicated to the neighborhood STAR program.

Also grants a property tax exemption for a minor league ball park built in St. Paul, similar to the exemption granted to the Vikings stadium and Twins stadium.

Section

- 1 Use of revenues.** Allows the city of St. Paul to deposit into an economic development fund any portion of the 40 percent of its sales tax revenue dedicated to the St. Paul Civic Center Complex not needed for meeting civic center obligations.
- 2 St. Paul Ball Park; property tax exemption; special assessment.** Grants a property tax exemption for a city-owned ball park primarily used by a minor league team. The ball park remains subject to special assessments.