

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 843

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Subject: Energy conservation

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Overview

House File 843 allows a utility or cooperative association that meets its annual energy-savings goal (1.5 percent of retail electric sales; 1.0 percent of retail natural gas sales) but has spent less than the required amount to do so (1.5 percent of electric gross operating revenues; 0.5 percent for natural gas) to retain two-thirds of the unspent funds, provided that the utility contributes the other one-third to energy programs benefiting low-income ratepayers.