HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1491 DATE: April 3, 2013

Version: As introduced

Authors: Isaacson and others

Subject: Bonding Authority for Intermediate School Districts

Analyst: Tim Strom

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/.

Overview

Minnesota has three intermediate school districts that provide special education services, secondary vocational services, and alternative programs for their member school districts. The three intermediate school districts are statutorily created joint powers associations whose membership is specified in statute.

Under current law, an intermediate school district does not have authority to issue bonds for building projects. This bill authorizes the three intermediate school districts to sell building bonds by board resolution to fund capital projects necessary to eliminate health and safety hazards and address deferred maintenance needs in their buildings.

Section

- Bonds; intermediate school district No. 287. Authorizes intermediate school district No. 287 to issue and sell facility bonds for health and safety and deferred maintenance projects. Requires the board of directors of the intermediate school board to adopt a resolution authorizing the sale of the bonds. Requires the property tax levy necessary to repay the bond to be spread on the tax bases of the intermediate school district's member districts in the manner specified in the resolution adopted by the intermediate school board.
- Bonds; intermediate school district No. 916. Authorizes intermediate school district No. 916 to issue and sell facility bonds for health and safety and deferred maintenance projects. Requires the board of directors of the intermediate school board to adopt a resolution authorizing the sale of the bonds. Requires the property tax levy necessary to repay the bond to be spread on the tax bases of the intermediate school district's member districts in the

H.F. 1491
Version: As introduced
April 3, 2013
Page 2

Section

manner specified in the resolution adopted by the intermediate school board.

Bonds; intermediate school district No. 917. Authorizes intermediate school district No. 917 to issue and sell facility bonds for health and safety and deferred maintenance projects. Requires the board of directors of the intermediate school board to adopt a resolution authorizing the sale of the bonds. Requires the property tax levy necessary to repay the bond to be spread on the tax bases of the intermediate school district's member districts in the manner specified in the resolution adopted by the intermediate school board.