HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1508 **DATE:** March 19, 2013

Version: As introduced

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Subject: Providing a property tax exemption for the Target Center

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H.F. 1508 provides a property tax exemption for the Target Center. The exemption does not apply to any portion of the facility leased for business purposes unrelated to the operation of the arena, including a restaurant open more than 200 days a year.

The bill is effective upon local approval.