HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1585 **DATE:** March 14, 2014

Version: As introduced

Authors: Cornish

Subject: Fraudulent/improper financing statements

Analyst: Rebecca Pirius, 651.296.5044

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/.

Overview

Under Minnesota Statutes, section 609.7475, it is a crime to knowingly file a record that: (1) is not related to a valid lien or security agreement, (2) contains a forged signature, or (3) is based on a document with a forged signature. It is also a crime to file a record with intent that it be used to harass or defraud another person. (The definition of record is contained in article 9 of the Uniform Commercial Code.)

The bill extends the five-year felony penalty to include a crime committed with intent to retaliate against a police officer or chief of police because of the officer's performance of official duties. The five-year felony currently applies to retaliation against judicial officers, prosecutors, defense attorneys, officers of the court, sheriffs, and county recorders.