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Overview

This bill expands certain provisions related to conflicts of interest and disclosure of economic interests, including the addition of spouses to the disclosures and a requirement that business and professional activity codes be listed to identify work performed as a consultant or independent contractor.

Section

- 1 Audits and investigations.** Requires the Campaign Finance and Public Disclosure Board to make audits and investigations of compliance with campaign finance laws, within the limits of available resources.

Current law provides discretionary audit and investigation authority to the board.

- 2 Disclosure of potential conflicts.** Adds the financial interests of an official's spouse to the list of items that may require the official to disclose a potential conflict of interest, using the procedure for disclosure already provided for in law.

The list of officials required to make these disclosures is unchanged.

- 3 Form (statement of economic interest).** Requires individuals who file a statement of economic interest to include the economic interests of the individual's spouse on the statement.

This section also newly requires the statement of economic interest to include listings of the appropriate business or professional activity codes, if the filer or filer's spouse receives compensation of more than \$50 in any month as a consultant or independent contractor.

Section

The required business and professional activity codes are the same used by the IRS for purposes of reporting self-employment income. They indicate the general industries, categories, and types of business in which the individual is engaged, without identifying specific businesses or clients.

The list of individuals required to file a statement of economic interest is unchanged. The new disclosures are required for statements filed on or after January 1, 2015.