

HOUSE RESEARCH

Bill Summary

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Authors: Dehn

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Analyst: Anita Neumann

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Section

1 Full employment initiative in targeted labor surplus communities. Provides for the establishment of a full employment initiative in 14 listed communities that are targeted labor surplus areas. Authorizes community councils proposing redevelopment plans to apply to the commissioner of employment and economic development (DEED) for coordinated benefits.

Directs the commissioners of DEED and administration to ensure that a percentage of the state's targeted vendor agreements be set aside for use by businesses in labor surplus areas targeted for redevelopment. Directs the commissioner of DEED to set aside a percentage of state and federal funds appropriated for redevelopment for use by community councils. Provides for socially responsible investment programs for lending programs and institutions within the targeted area.

Community councils must agree to maximize, as far as possible, the purchases of goods, services, and labor from within the target area.

Directs the community councils to use existing redevelopment plans or create new plans that use outcome-based goals to measure the productivity of the redevelopment project.