— HOUSE RESEARCH — Bill Summary –

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March 3, 2014As introducedAs introducedAuthors:Torkelson and WoodardSubject:Property taxation; land under conservation easementAnalyst:Steve Hinze, Legislative Analyst (steve.hinze@house.mn)

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Allows assessors to reduce the value of any property subject to a conservation easement. [Under current law plus administrative guidance, assessors may not reduce the value of land under conservation easements entered into after May 23, 2013, except for land adjacent to lakes and waterways].