

HOUSE RESEARCH

Bill Summary

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Authors: Anzelc and Metsa

Subject: Property taxation; electric generation facilities

Analyst: Steve Hinze (steve.hinze@house.mn)

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Minnesota Statutes, section 272.0211, provides that an electric generation facility that meets certain efficiency criteria shall have its valuation reduced for tax purposes. H.F. 2399 limits the tax benefit under this section to facilities that qualified for it in 2014, so that no new facilities would qualify, nor would any existing facilities that make technological improvements to meet the criteria after 2013.