

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2426
Version: As introduced

DATE: March 4, 2014

Authors: Dill

Subject: Modifying distribution of taconite production tax revenue

Analyst: Steve Hinze (steve.hinze@house.mn)
Joel Michael (joel.michael@house.mn)

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/hrd.htm.

Modifies a distribution of taconite funds made in the 2013 omnibus tax act to provide that all the distribution to the city of Cook be used for street improvements, business park infrastructure, and a maintenance garage. Under the 2013 legislation, three-quarters of the distribution to Cook is to be used for those purposes, with the other one-quarter dedicated for a water line project.