

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2539

DATE: March 14, 2014

Version: As proposed to be amended (H2539A1)

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Subject: Sales tax exemption on propane storage tanks

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Provides a sales tax exemption for propane storage tanks and associated valves and regulators if the tank has a propane capacity of at least 100 gallons and is purchased by the user of the tank. The exemption does not cover leases of tanks from propane dealers but will apply to residential and commercial propane users who purchase their own tank, as well as propane suppliers. The exemption is for two years – retroactive to January 1, 2013. Any purchaser who already paid the tax may apply for a refund in the same manner as a capital equipment refund.