HOUSE RESEARCH

Bill Summary

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Authors: Nelson and others

Subject: Hennepin County multijurisdictional reinvestment program

Analyst: Deborah A. Dyson

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Section

- Program created. Adds additional political subdivisions to the Hennepin County multijurisdictional reinvestment program. The Hennepin County Housing and Redevelopment Authority is required to participate with Hennepin County in the program. In addition to the current political subdivisions, any watershed district in Hennepin County may participate in the program. The program *may* include plans for a variety of issues, including economic development. Under current law, the program is *required* to include plans for all of the listed issues.
- **Financing.** Authorizes the Hennepin County Housing and Redevelopment Authority to appropriate funds for authorized activities. Hennepin County may include any part of the costs of a designated transit improvement area in the county's capital improvement plan. The authority to bond is not changed.