

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2771
Version: As introduced

DATE: March 13, 2014

Authors: Anzelc and Radinovich

Subject: Eliminating the Iron Range fiscal disparities program

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H.F. 2771 eliminates the Iron Range fiscal disparities program effective for taxes payable in 2015 and thereafter. If enacted, all commercial-industrial properties on the Iron Range would pay property taxes only to the local governments where the property is located. Taconite taxes would not be affected nor would the distribution of taconite production tax revenues. Sections 1 to 13 of the bill simply eliminate cross-references to the program.