

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 3037
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Subject: Increasing the border city disparity reduction credit

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Disparity reduction credit. Increases the credit by providing that the credit will be the amount necessary to reduce the effective tax rate on commercial-industrial and apartment properties in the four border cities (Moorhead, Dilworth, East Grand Forks, and Breckenridge) to 1.5 percent, versus the current 1.9 percent.