

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 3142
Version: As introduced

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Subject: One-time increase in homestead credit refunds and renter property tax refunds

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Overview

Increases homestead credit refunds based on taxes payable in 2014 and renter property tax refunds based on rent paid in 2013 by unspecified percentages.

Section

- 1 Homestead credit refund and renter property tax refund increase.** Directs the commissioner of revenue to increase all homestead credit refunds based on taxes payable in 2014 by a blank percentage, and all renter property tax refunds based on rent paid in 2013 by a blank percentage. These refunds are typically filed in calendar year 2014 and paid beginning in August 2014 for renters and in September 2014 for homeowners. Makes a general fund appropriation to pay for the increased refunds. Because the deadline for filing claims based on taxes payable in 2014 and rent paid in 2013 is August 15, 2015, some increases will be paid in fiscal year 2016, and the appropriation is for fiscal years 2015 and 2016.