

HOUSE RESEARCH

Bill Summary

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Subject: City of Bloomington – tax increment financing (TIF)

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This bill modifies the 2013 special legislation for the city of Bloomington that authorized expenditure of one year of the fiscal disparities increment from the Mall of America for the renovation or replacement of the Old Cedar Avenue Bridge. It allows any of the funds not needed to fund the bridge renovation or replacement to be used to improve trails that access the bridge.