

# HOUSE RESEARCH

## Bill Summary

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**Version:** As introduced

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**Authors:** Franson

**Subject:** LGA penalty forgiveness

**Analyst:** Pat Dalton

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Provides penalty forgiveness to the city of Bluffton for late filing of financial reports with the state auditor for the last three years, provided that the state auditor certified that the audited financial statements for CY 2010-2012 have now been filed. The city lost one-half of its LGA payments (\$16,050.50/year) in the years 2011-2013. \$20,000 of the penalty would be paid to the city with their July 2014 LGA payment and the remaining \$48,151.50 would be paid with their July 2015 LGA payment. Effective the day after final enactment.

This is similar to an LGA penalty forgiveness granted to a number of cities in 2011.