

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 887
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Subject: Using unclaimed lottery prize money to acquire school trust fund lands

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Overview

Transfers unclaimed prize money in the state lottery cash flow account to the commissioner of natural resources for purposes of acquiring certain school trust fund lands through condemnation.

Section

- 1 **Appropriation.** (b) Appropriates money from the state lottery cash flow account containing unclaimed prize money to the commissioner of natural resources to extinguish the school trust interest in school trust fund lands that prohibit a long-term economic return.
- 2 **Payment; unclaimed prizes.** Directs the director of the state lottery to transfer all unclaimed prize money at the end of each fiscal year to the land acquisition account in the natural resources fund to extinguish the school trust interest in school trust fund lands.