

# HOUSE RESEARCH

## Bill Summary

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Adds “water metering devices that increase efficiency or accuracy” to the list of energy conservation measures that may be used in a guaranteed energy savings contract.

The Uniform Municipal Contracting Law defines a “guaranteed energy-savings contract” as “a contract for the evaluation and recommendations of energy conservation measures, and for one or more energy conservation measures. The contract must provide that all payments, except obligations on termination of the contract before its expiration, are to be made over time, but not to exceed 20 years from the date of final installation, and the savings are guaranteed to the extent necessary to make payments for the systems.”

“Municipality” means a county, town, city, school district or other municipal corporation or political subdivision of the state authorized by law to enter into contracts.