

HOUSE RESEARCH

Bill Summary

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Subject: Including towns in the reporting requirements to receive state aid

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Overview

Requires towns to annually file financial reports with the state auditor on a timely basis in order to receive the new township aid enacted in 2013. Counties and cities are already required to submit financial reports to the state auditor in order to receive county program aid and city LGA payments. Effective beginning with 2015 financial reports.

Section

- 1 State auditor duties.** Requires the state auditor to proscribe uniform reporting standards for towns as well as cities with a population of less than 2,500. The auditor already provides reporting standards for towns with a population more than 2,500.
- 2 Conformity.** Requires towns to meet the state auditor reporting requirements in order to receive town aid. Effective beginning with 2015 financial reports.