

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 2517

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**Version:** As introduced

**Authors:** Miller and others

**Subject:** Property taxes on farms operated by beginning farmers

**Analyst:** Steve Hinze (steve.hinze@house.mn)

Colbey Sullivan (colbey.sullivan@house.mn)

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H.F. 2517 allows homestead treatment for farm land that is not contiguous to the owner's home, if the farm is operated by a "beginning farmer." Under current law, non-contiguous farmland can only be considered part of the owners homestead if it is farmed by the owner, or by a close relative. "Beginning farmer" is defined as someone who has not actively farmed property as a sole proprietor or with others for more than ten years, and whose net worth does not exceed \$450,000, which is the same limit used to determine eligibility for the Rural Finance Authority's Beginning Farmer Loan Program.