

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 2601  
**Version:** As introduced

**DATE:** March 29, 2016

**Authors:** Sundin

**Subject:** Bonding; Rural Finance Authority (RFA)

**Analyst:** Colbey Sullivan

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: [www.house.mn/hrd/](http://www.house.mn/hrd/).

---

This bill would appropriate \$35,000,000 in bond proceeds to RFA to purchase participating interests in loans issued by private lenders or to make direct loans to farmers under the RFA's Beginning Farmer, Loan Restructuring, Seller-Sponsored, Agricultural Improvement, and Livestock Expansion loan programs.

The RFA is the state's main agricultural lending arm. Although the RFA has legal authority to issue loans directly, it typically partners with private agricultural lenders to provide favorable financing opportunities for eligible farmers.