

# HOUSE RESEARCH

## Bill Summary

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In 2010, Hennepin County was authorized to use energy forward-pricing mechanisms – buying energy at a future date at a set price – to reduce budget risk. The statute specifies conditions under which forward-pricing mechanisms can be used: energy quantities are limited to energy use by county facilities and cannot be purchased more than two years in advance of use. The county must have written policies and procedures governing the use of forward-pricing mechanisms and have an oversight process governing the use of forward-pricing mechanisms.

This bill increases the holding period and expiration date for forward pricing mechanisms from 24 to 60 months.