HOUSE RESEARCH

Bill Summary

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Authors: O'Neill

Subject: Counseling for college student loan debtors

Analyst: Sean Williams

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Overview

The 2015 higher education omnibus bill created a pilot program through which the Office of Higher Education would make grants to provide financial counseling to individuals related to their student loan debt. The bill included language requiring that counseling be provided to borrowers who are 30 to 60 days delinquent at the time they are referred to or identified for counseling. H.F. 3090 would repeal this delinquency requirement, retroactive to the start of the 2016 fiscal year.

Section

Pilot program created. Repeals requirements that counseling must be provided to borrowers who are 30 to 60 days delinquent when they are referred to the program or identified as candidates for counseling.

This change is effective retroactively to July 1, 2015.