

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 3176
Version: As introduced

DATE: April 5, 2016

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Subject: Transit bonding

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This bill authorizes the Metropolitan Council to issue up to \$82.1 million in certificates of indebtedness (bonded debt obligations) to finance the council's transit capital improvement plan. \$40.1 million may be issued after July 1, 2016, and the rest after July 1, 2017.