

HOUSE RESEARCH

Bill Summary

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Authors: Petersburg and others

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A “security freeze” is a notice placed on a consumer report that stops information about the consumer from being released in connection with a new account opening or extension of credit. This bill allows the parent or guardian of a minor to place a security freeze on the minor’s consumer report. It also provides that a consumer reporting agency cannot charge a fee to the minor for placing, temporarily lifting, or removing the security freeze.