

HOUSE RESEARCH

Bill Summary

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Overview

Requires the Commissioner of Revenue to make compensatory payments to individuals to whom MNsure failed to issue federal form 1095-A by February 1, 2016. Individuals use information on form 1095-A to complete form 8962 to claim the federal premium tax credit and reconcile the credit with any advance payments they received.

Section

1 Compensation for late issuance of form 1095-A. Requires the Commissioner of Revenue to make compensatory payments to individuals to whom MNsure failed to issue federal form 1095-A by February 1, 2016. The payment is \$10 per day from February 2 through April 18, and \$50 per day after that, until MNsure issues the form, plus (for individuals not issued the form by February 1, 2016) any federal or state penalties assessed for failure to file a timely return. Specifies a December 31, 2016, application deadline for compensation.

Appropriates money necessary to make payments under this section. Requires the Commissioner of Revenue to notify MMB quarterly of the amount of compensation paid. Provides for quarterly transfers from the MNsure account in the special revenue fund to the general fund to offset compensation paid from the general fund under this section. Provides for a transfer from the MNsure account to the general fund an amount necessary to offset the Commissioner of Revenue's costs in administering this section, and appropriates that amount from the general fund to the Commissioner of Revenue.

