## HOUSE RESEARCH

## Bill Summary

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**Subject:** Sales tax exemption for bullion coins

**Analyst:** Pat Dalton

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Exempts sales of bullion coin from the sales tax, to give it the same tax treatment as other investment interests such as stocks and bonds. "Bullion coin" is any coin containing more than 1 percent by weight of silver, gold, platinum, or other precious metal. Effective for sales and purchases made after June 30, 2015.