HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 147 DATE: February 6, 2015

Version: As introduced

Authors: Dettmer and others

Subject: Property taxation; disabled veteran market value exclusion

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H.F. 147 provides that the surviving spouse of (a) a permanently and totally disabled veteran, or (b) a service member who dies due to a service-related cause, will receive the \$300,000 homestead market value exclusion each year, until the spouse remarries or disposes of the property. Under current law this benefit to the surviving spouse expires after eight years.