HOUSE RESEARCH **Bill Summary** FILE NUMBER: DATE: H.F. 166 February 19, 2015

Version: As introduced

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Subject: Providing funds to the legislative auditor for costs incurred in legacy fund audits

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This bill clarifies and amends the current law that allows the legislative auditor to seek reimbursement for the cost of auditing the four legacy funds: the outdoor heritage fund, the clean water fund, the parks and trails fund, and the arts and cultural heritage fund. The bill would allows the legislative auditor to provide the cost for the audit of a fund to the commissioner of management and budget and then be reimbursed from the fund that was audited for that cost. The bill allows the legislative auditor to request a waiver so that a fund would not have to pay all or part of the cost of the audit and the Legislative Auditor Commission may grant a waiver so that all or part of the cost of the audit does not have to come out of the legacy fund that was audited. This bill would become effective the day after final enactment.