

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 381  
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**Authors:** Dehn and others

**Subject:** Historic structure rehabilitation tax credit –Old North Branch Library

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This bill allows a historic structure rehabilitation tax credit or grant for a project that rehabilitated the Old North Branch Library in north Minneapolis. The project failed to qualify for the state credit because it did not qualify for a federal historic tax credit, but instead received a federal grant. The project was allocated a state credit, before it opted for the federal grant. The provisions of the bill affect only this project, because qualifying entities (under paragraph (a)) must have applied for a state credit in 2011 and received a state credit allocation in 2012. The bill exempts the project from the requirement that it qualify for a federal tax credit; all other requirements of the state historic structure rehabilitation credit apply.

The project rehabilitated the library, converting it into a career and technology center offering computer literacy and workforce training.