

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 493  
**Version:** As introduced

**DATE:** February 9, 2015

**Authors:** McDonald and others

**Subject:** Repeal estate tax

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### Overview

This bill repeals the estate tax, effective for decedents dying after December 31, 2015.

#### Section

- 1 Revisor's instruction.** Instructs the Revisor to correct cross and other references in the statutes that are consistent with section 2's repeal of the estate tax statutes.
- 2 Repealer.** Repeals the various estate tax statutes – the tax administration and procedures provisions in chapters 270C and 289A, as well the tax provisions themselves in chapter 291. The table lists the sections and their subject matter.

Statutory section	Subject
270C.585	Transferee liable for estate tax that is not paid by the estate itself
289A.10	Filing requirements
289A.18, subd. 3 and 3a	Due dates for filing estate tax return and recapture tax return
289A.19, subd. 4	Filing extensions
289A.20, subd. 3 and 3a	Payment dates for tax and recapture tax
289A.30, subd. 2	Payment extensions

**Section**

289A.55, subd. 7	Interest on unpaid tax
291.005	Definitions for tax
291.01	Imposition of tax
291.016	Computation of taxable estate
291.03	Tax rates; exclusions for qualified farm and small business property
291.031	Credit for taxes paid to other states
291.075	Special use valuation for farm property
291.12	Collection of tax by personal representative or trustee
291.13	Payment to commissioner of DOR
291.16	Power of personal representative or trustee to sell to pay tax
291.21	Letters of administration
291.215	Valuation of estate
291.27	Unpaid tax; omitted property