

# HOUSE RESEARCH

## Bill Summary

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Allows the town of Tofte to own and operate housing projects within the town for low- and moderate-income individuals and families, and for individuals over 55 years of age or families with at least one member over 55. For these purposes, Tofte is given the powers of a Housing and Redevelopment Authority and municipal housing powers. The Tofte town board of supervisors may levy a tax to pay for the projects, not to exceed 0.0185 percent of estimated market value.

The Cook County/Grand Marais Joint Economic Development Authority, which serves as the HRA, is not limited in exercising its power within Tofte. Effective the day after local approval.