

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 705
Version: First engrossment

DATE: March 23, 2015

Authors: Howe and others

Subject: Property tax reduction for veterans' community service organizations

Analyst: Steve Hinze (steve.hinze@house.mn)

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/.

H.F. 705 provides a class rate reduction from 1.5% to 1.0% for property of non-profit community service organizations that are owned or operated by congressionally chartered veterans' organizations. The class rate reduction would expire after ten years. Qualifying organizations are the American Legion and the VFW. This reduction results in a slight increase in tax burdens to all other properties.