HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 705 DATE: March 6, 2015

Version: As introduced

Authors: Howe and others

Subject: Property tax reduction for veterans' community service organizations

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H.F. 705 provides a property tax reduction of approximately 33 percent for property of non-profit community service organizations that are owned or operated by congressionally chartered veterans' organizations. Qualifying organizations are the American Legion and the VFW. This reduction results in a slight increase in tax burdens to all other properties.