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This bill requires the Minnesota State Colleges and Universities (MnSCU) to post a notice, and discuss at a meeting of the Board of Trustees, information about any contract or agreement entered with a professional consultant if the contract or agreement is designed to elicit advice about operations or governance of the MnSCU system.

Details that must be disclosed include the identity of the consultant, the terms and conditions of the contract or agreement, and the nature of any advice the consultant provides.

The disclosure must be posted on the Web site of the Board of Trustees no later than 30 days after the contract or agreement is entered, and included in the agenda for discussion at the next official meeting of the trustees.