

HOUSE RESEARCH

Bill Summary

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Subject: Using unclaimed lottery prize money to acquire school trust fund lands

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Overview

Transfers unclaimed prize money in the state lottery cash flow account to the commissioner of natural resources for purposes of acquiring certain school trust fund lands through condemnation.

Section

1 **Condemnation of school trust fund land.**

Subd. 1. Purpose. Directs the commissioner of natural resources to acquire school trust fund lands through condemnation proceedings under subdivision 2.

Subd. 2. Commencement of condemnation proceedings. Directs the commissioner of natural resources to extinguish the school trust interest through condemnation once the commissioner determines sufficient money is available to acquire school trust fund lands that prohibit a long-term economic return. Directs the attorney general to begin to condemn the identified trust fund lands at the commissioner's request.

Subd. 3. Payment. Deposits into the permanent school fund that part of the award and judgment payment that is for the value of the land. Requires the remaining part of the award and judgment payment to be used to reimburse accounts from which expenses were paid, and any remaining payment amount to be deposited into the permanent school fund.

2 **Appropriation.** (b) Appropriates money from the state lottery cash flow account containing unclaimed prize money to the commissioner of natural resources to extinguish the school trust interest in school trust fund lands that prohibit a long-term economic return.

Section

- 3** **Payment; unclaimed prizes.** Directs the director of the state lottery to transfer all unclaimed prize money at the end of each fiscal year to the land acquisition account in the natural resources fund to extinguish the school trust interest in school trust fund lands.