

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 984
Version: As introduced

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Authors: Drazkowski and others

Subject: Repealing the state general levy and the student achievement levy

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Overview

H.F. 984 provides for the immediate repeal of the student achievement levy, and provides for the phasing-out of the state general levy over a six-year period.

Section

- 1 General education aid.** Eliminates the subtraction of the student achievement levy in calculating general education revenue.
- 2 State general levy.** Provides for the phasing-out of the state general levy over six years. Starting with the CY 2015 levy, the levy is reduced by 10 percent for 2016, then another 10 percent for 2017. After that, it is reduced by 20 percent of the CY 2015 level each year, until it is completely eliminated for taxes payable in 2021 and thereafter.
- 3 Repealer.** Repeals the student achievement levy beginning with taxes payable in 2016.