

# HOUSE RESEARCH

## Bill Summary

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**Subject:** University of Minnesota/Mayo Foundation Partnership

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### Overview

This bill appropriates \$16 million over the 2016-17 biennium (\$8 million in each fiscal year) to the University of Minnesota, for direct and indirect expenses associated with its collaborative research partnership with the Mayo Clinic Foundation in biotechnology and medical genomics. The funds are available until spent. All parties must be consulted before the Board of Regents reduces the amount allocated to the partnership.

An annual report to the governor and legislature is required by June 30 of each year.

\$8 million is added to the University of Minnesota's base budget for the partnership, beginning in fiscal year 2018.