

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1944
Version: As introduced

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Authors: Hertaus

Subject: Allowing early termination of an agricultural preserve upon an owner's death

Analyst: Steve Hinze, Legislative Analyst (steve.hinze@house.mn)

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Allows a property's enrollment in the agricultural preserves program to be terminated upon the death of an owner of the property. Provides that when an agricultural preserve is terminated under this provision, the property is subject to additional taxes equal to 50 percent of the current year's taxes. *[Background: under current law, an agricultural preserve can only be terminated 8 years after the owner notifies the city or county of her/his intention to terminate, and there are no additional taxes imposed when the preserve is terminated.]*