

Section

Article 2

Unemployment Insurance

- 1** **Unemployment insurance tax reform.** Reduces unemployment insurance taxes for the following year if certain conditions relating to the solvency of the UI trust fund are met on any December 31. Employers with the maximum experience rating are not eligible for the reduction. The reduction takes the form of credits against future UI taxes owed.

- 2** **Unemployment insurance tax reform.** Reduces 2016 unemployment insurance taxes bases on a ratio between the trust fund balance and total taxable wages in covered employment as of December 31, 2015. The reduction takes the form of credits against future UI taxes owed.