

HOUSE RESEARCH

Bill Summary

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This bill creates a phased-in requirement for Met Council transit farebox recovery percentages relative to total transit system costs. It starts at 30 percent of costs for calendar year 2016 and increases annually to 50 percent in 2020 and after.

The bill also imposes a penalty equal to half of any fare revenue shortfall for a calendar year, to be paid by March 1 of the following year and deposited in the trunk highway fund.