

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2719
Version: As introduced

DATE: March 29, 2016

Authors: Petersburg

Subject: Exempting personal property of new electric generation facility from taxation

Analyst: Steve Hinze (steve.hinze@house.mn)
Christopher Kleman (christopher.kleman@house.mn)

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/.

H.F. 2719 exempts the personal property of a new electric generation facility from taxation. The facility has installed capacity of between 35 and 40 megawatts, utilizes natural gas as a primary fuel, is owned and operated by a municipal power agency, and must have received approval of the governing bodies of the city and county. Construction of the facility must have begun after January 1, 2015, and before January 1, 2016.