

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 2763  
**Version:** As introduced

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**Subject:** Disabled veteran's property tax benefit

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H.F. 2763 increases the disabled veteran's market value exclusion for disabled veterans with a disability rating of 70 percent or more. Currently those veterans have the first \$150,000 of the market value of their homestead excluded before determining taxable value. Under the bill, the amount of the exclusion changes to \$300,000 times the disability percentage. For example, for a disabled veteran with a 70 percent rating, the exclusion would be  $\$300,000 \times 70 \text{ percent} = \$210,000$ .

Currently, disabled veterans whose rating is total and permanent (100 percent T & P) are eligible for an exclusion of \$300,000, and that would remain the same under the bill.