

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2936
Version: As amended (H2936A1)

DATE: March 29, 2016

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Subject: Agricultural containment facilities exemption

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Since 1992, agricultural containment facilities used to store certain agricultural chemicals have been exempt from taxation. Currently, storage facilities without a containment system are taxable. Physical items and structures, and the portions thereof required to contain chemicals are exempt, if the items or structures store pesticides, or wet or dry fertilizers. This bill repeals the exemption, so that all property relating to the storage of agricultural chemicals would be taxable.