

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 2968  
**Version:** As introduced

**DATE:** March 22, 2016

**Authors:** Marquart and others

**Subject:** Homestead credit refund and renter property tax refund; additional exemption for senior/disabled claimants

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Allows a second subtraction from household income if both the claimant and the claimant's spouse are age 65 or older or disabled, and increases the subtraction allowed for claimants and spouses who are age 65 or older or disabled from an amount equal to the federal personal and dependent exemption to 1.4 times the federal personal and dependent exemption amount.

Current law allows a subtraction from household income used to calculate the homestead credit refund for homeowners and the property tax refund for renters. The subtraction amount is tied to the federal personal and dependent exemption amount. Claimants who are age 65 or older or disabled may claim one subtraction equal to the federal personal and dependent exemption amount.

Effective for refunds based on taxes payable in 2017 and rent paid in 2016.

Also re-letters and numbers paragraphs and clauses in the subdivision to conform to current drafting standards.