

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 3118

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Version: As introduced

Authors: Freiberg and others

Subject: Disabled veterans' homestead value exclusion

Analyst: Steve Hinze (steve.hinze@house.mn)

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H.F. 3118 allows a disabled veteran to initially file for the disabled veterans' market value exclusion up until December 15 of the year before the taxes are payable. Under current law, they must file prior to July 1 of the year before the taxes are payable; after that, they will have to wait until the following year for the tax benefit to begin.

H.F. 3118 also requires the assessor to remove the disabled veterans' exclusion for taxes payable in the following year if the qualifying veteran transfers the property prior to July 1 of the year before the taxes are payable. Under current law, the benefit may carry over for one more year following the year in which the property is transferred.